

NATIONAL RECOVERY ADMINISTRATION

AMENDMENT TO
CODE OF FAIR COMPETITION
FOR THE
HOSIERY INDUSTRY

AS APPROVED ON APRIL 19, 1935



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Approved Code No. 16—Amendment No. 7

**AMENDMENT TO CODE OF FAIR COMPETITION
FOR THE
HOSIERY INDUSTRY**

As Approved on April 19, 1935

ORDER

**APPROVING AMENDMENT OF CODE OF FAIR COMPETITION FOR THE
HOSIERY INDUSTRY**

An application having been duly made pursuant to end in full compliance with the provisions of Title I of the National Industrial Recovery Act, approved June 16, 1933, for approval of an amendment of a Code of Fair Competition for the Hosiery Industry, and hearings having been duly held thereon and the annexed report on said amendment, containing finding with respect thereto, having been made and directed to the President:

NOW, THEREFORE, on behalf of the President of the United States, the National Industrial Recovery Board, pursuant to authority vested in it by Executive Orders of the President, including Executive Order No. 6859, dated September 27, 1934, and otherwise, does hereby incorporate, by reference, said annexed report and does find that said amendment and the Code as constituted after being amended comply in all respects with the pertinent provisions and will promote the policy and purposes of said Title of said Act and does hereby order that said amendment be and it is hereby approved, and that the previous approval of said Code is hereby amended to include an approval of said Code in its entirety as amended; provided, however, that the method by which the members of the several Advisory Committees provided for in Article IX, Section 2 of said Code are selected shall be subject to the approval of the National Industrial Recovery Board.

**NATIONAL INDUSTRIAL RECOVERY BOARD,
By W. A. HARRIMAN, *Administrative Officer.***

Approval recommended:

**M. D. VINCENT,
*Acting Division Administrator.***

**WASHINGTON, D. C.,
April 19, 1935.**

REPORT TO THE PRESIDENT

The PRESIDENT,
The White House.

SIR: This is a report on an amendment of the provisions of the Code of Fair Competition for the Hosiery Industry which relate to the method used by the Industry in approving recommendations made by the Code Authority for improving the Code or improving the results secured thereunder. This amendment was revised after a Public Hearing held in Washington, July 9, 1934, and subsequently submitted to the National Industrial Recovery Board after a proper canvass of the opinion of the Industry, in accordance with the provisions of the Code.

FINDINGS

The Deputy Administrator in his final report to the National Industrial Recovery Board on said amendment to said Code having found as herein set forth and on the basis of all the proceedings in this matter:

It finds that:

(a) The amendment to said Code and the Code as amended are well designed to promote the policies and purposes of Title I of the National Industrial Recovery Act, including the removal of obstructions to the free flow of interstate and foreign commerce which tend to diminish the amount thereof, and will provide for the general welfare by promoting the organization of industry for the purpose of cooperative action among trade groups, by inducing and maintaining united action of labor and management under adequate governmental sanction and supervision by eliminating unfair competitive practices, by promoting the fullest possible utilization of the present productive capacity of industries, by avoiding undue restriction of production (except as may be temporarily required), by increasing the consumption of industrial and agricultural products through increasing purchasing power, by reducing and relieving unemployment, by improving standards of labor, and by otherwise rehabilitating industry.

(b) The Code as amended complies in all respects with the pertinent provisions of said Title of said Act, including without limitation Subsection (a) of Section 3, Subsection (a) of Section 7, and Subsection (b) of Section 10 thereof.

(c) The Code empowers the Code Authority to present the aforesaid amendment on behalf of the Industry as a whole.

(d) The amendment and the Code as amended are not designed to and will not permit monopolies or monopolistic practice.

(e) The amendment and the Code as amended are not designed to and will not eliminate or oppress small enterprises and will not operate to discriminate against them.

(f) Those engaged in other steps of the economic process have not been deprived of the right to be heard prior to approval of said amendment.

For these reasons, this amendment has been approved.

For the National Industrial Recovery Board:

W. A. HARRIMAN,
Administrative Officer.

APRIL 19, 1935.

AMENDMENT TO CODE OF FAIR COMPETITION FOR THE HOSIERY INDUSTRY

Article IX, Section 3, Sub-section (e) is hereby amended by deleting the same and substituting in lieu thereof the following, so that, as thus amended, said Article IX, Section 3, Sub-section (e) shall read as follows:

(e) Submit to the National Industrial Recovery Board from time to time such recommendations as, in its judgment, will have the effect of improving the Code, or of improving the results secured thereunder, any of which recommendations, when approved by the National Industrial Recovery Board, shall have force and effect as provisions of this Code. The Code Authority, before submitting such a recommendation, shall consult the opinions of the branch Advisory Committees. Such opinions shall accompany a recommendation when submitted to the National Industrial Recovery Board for approval. In case a substantial division of opinion exists within a branch Advisory Committee, such Committee shall canvass the members of said branch and shall attach to its report the record of the poll both by units and by productive capacity. Such recommendations shall, among others, be of the following character:

Approved Code No. 16—Amendment No. 7.
Registry No. 241-02.

(4)





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